

Grants Committee Income and Expenditure Budget 2010/11

Appendix 1

Expenditure	Revised Budget 2009/10 £000	Growth/ Reduction £000	Base Budget 2010/11 £000	Inflation £000	Original Budget 2010/11 £000
Payments in respect of Grants					
London Councils Grants Programme:	24,400	-140	24,260	0	24,260
European Social Fund Co-Financing	4,000	140	4,140	0	4,140
Sub-Total	28,400	0	28,400	0	28,400
Operating (Non-Grants) Expenditure					
Contractual Commitments					
External audit fees	16	0	16	0	16
CoL Finance/Payroll/Legal SLA	19	0	19	0	19
Maintenance of GIFTS Grants payments system	21	0	21	1	22
	56	0	56	1	57
Salary Commitments					
Officers	1,050	-19	1,031	10	1,041
Members	27	0	27	0	27
	1,077	-19	1,058	10	1,068
Discretionary Expenditure					
Staff training/recruitment advertising	47	0	47	0	47
Staff travel	9	0	9	0	9
Membership of London Funders	4	0	4	0	4
Supplies and service	131	0	131	0	131
Research	86	0	86	0	86
	277	0	277	0	277
Total Operating Expenditure	1,410	-19	1,391	11	1,402
Central Recharges	308	1	309	5	314
Total Expenditure	30,118	-18	30,100	16	30,116
Income					
Core borough subscriptions					
Contribution to grant payments	24,900	0	24,900	0	24,900
Contribution to non-grants expenditure	1,430	0	1,430	0	1,430
	26,330	0	26,330	0	26,330
Other Income					
ESF Income	2,000	70	2,070	0	2,070
Interest on Balances	168	-88	80	0	80
	2,168	-18	2,150	0	2,150
Transfer from Reserves	1,620	16	1,636	0	1,636
Central Recharges	0		0		0
Total Income	30,118	-2	30,116	0	30,116
Net Expenditure	0	-16	-16	16	0